

Course Description

GEB1432 | Applied Artificial Intelligence (AI) in Business | 3.00 credits

This course illustrates how Artificial Intelligence (AI) is currently applied in industries and across business functions to support business strategy formulation, implementation and evaluation. This course introduces the data-driven outcomes and ethical issues to be considered when implementing responsible AI in business and industry.

Course Competencies:

Competency 1: The student will understand the fundamental uses of Artificial Intelligence (AI) in the general business environment by:

- 1. Defining terminologies related to AI in the context of business
- 2. Discussing how computers and people can be combined to foster collective intelligence
- 3. Explaining the role of AI in the effective implementation of business strategies to create a smarter organization
- 4. Examining the organization's use of AI technologies
- 5. Discussing the impact of the regulatory environment on the use of AI in private and public sectors

Competency 2: The student will discuss ethical and societal issues surrounding the use of Artificial Intelligence (AI) in business and industry by:

- 1. Discussing the principles that guide the responsible use of AI in business and industry, for example, fairness, reliability and safety, privacy and security, inclusiveness, transparency, and accountability
- 2. Examining the impact of human biases in designing AI technologies
- 3. Identifying issues and implications, areas of risk, and approaches to making ethical choices when applying responsible AI in organizations and industries
- 4. Discuss the costs, for example, financial, social, and reputational, of applying Al in a business context
- **5.** Evaluating scenarios of ethical dilemmas involving the use of AI in business' pursuit of environmental, social, and AI governance strategies
- **6.** Discuss the personal accountability of business and industry stakeholders involved in designing and implementing AI technologies

Competency 3: The student will discuss the implementation and implications of the use of Artificial Intelligence (AI) when executing outcome-driven business strategy by:

- 1. Discussing a framework for realizing strategic advantage in business
- 2. Considering various AI implementation strategies to achieve competitive advantage and business value
- 3. Evaluating various data-driven outcomes of AI strategy implementation within an organization
- 4. Examining the importance of creating an ai-ready culture within the organization to achieve competitive advantage

Competency 4: The student will discuss the use of Artificial Intelligence (AI) technologies in human resources management by:

- 1. Identifying the various human resources functions in organizations
- 2. Describing how firms use various AI tools and techniques in human resources management
- 3. Describing the data-driven business outcomes and implications of using various AI tools in human resources management
- 4. Evaluating how AI is applied in human resources functions across industries

Competency 5: The student will discuss the use of Artificial Intelligence (AI) technologies in marketing by:

- 1. Identifying the various marketing functions in an organization
- 2. describing how firms use various AI tools and techniques in marketing
- 3. Evaluating the data-driven business outcomes and implications of using various AI tools in marketing
- 4. Evaluating how AI is applied in marketing functions across industries

Competency 6: The student will discuss the use of Artificial Intelligence (AI) technologies in the financial management of an organization and across the financial industry by:

- 1. Identifying various financial management functions in an organization
- 2. Describing the terminologies and the regulatory structure of the financial industry
- 3. Evaluating how various AI tools and techniques are used in financial management and across the financial industry. Considering the data-driven business outcomes and implications of using various AI tools in financial management and across the financial industry
- 4. Evaluating how Al is applied in financial management functions across industries

Competency 7: The student will discuss the use of Artificial Intelligence (AI) technologies in operations management by:

- 1. Identifying various operations management functions in an organization.
- 2. Demonstrating how firms use various AI tools and techniques in operations management
- 3. Considering the data-driven outcomes and implications of using various AI tools in business operations
- 4. Evaluating how AI is applied in operations management functions across industries. (e) evaluating how AI is applied in operations management functions across industries

Learning Outcomes:

- Formulate strategies to locate, evaluate, and apply information
- Demonstrate knowledge of ethical thinking and its application to issues in society
- Use computer and emerging technologies effectively